FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | DVAL |
|---|------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|---|---|--|--|---------|---|---|---|-------------------------|---|---------------|----------|-------------------|--|---|---|--|---------------|--|--|--|
| 1. Name and Address of Reporting Person* <u>Dodge R Stanton</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol DraftKings Inc. [DKNG] | | | | | | | | | | 5. Relationship of Reporting Pe (Check all applicable) Director | | | vner | |
| (Last) | (FI AFTKINGS | , | (Middle) | | | | of Earli | est Trar | nsactio | on (Mor | nth/[| Day/Year) | X Office below | , | title Other (s below) f Legal Officer | | specify | | | |
| 222 BERKELEY STREET, 5TH FLOOR | | | | | | | endmer | nt, Date | of Or | riginal F | iled | (Month/Da | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) BOSTON MA 02116 | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to | | | | | | | | | | | | | | |
| | | Tah | la I - No | n-Doris | ∐ (ative | | | | | | | ns of Rule 1 | | | | d | | | | |
| 1. Title of Security (Instr. 3) | | | | | 2. Transaction Date Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transactio | | ion | 4. Securi | of, or Beneficially ties Acquired (A) or I Of (D) (Instr. 3, 4 and | | 5. Amo Securit Benefic Owned | 5. Amount of Securities Beneficially Owned Following | | r Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | c | Code | v | Amount | (A) (D) | Price | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Class A (| Common St | ock | | 04/23 | 3/2024 | 1 | | | | M | | 3,565 | 5 A | (1) | 23 | 2,309 | | D | | |
| Class A Common Stock 04/2 | | | | | | 1 | | | | F | | 1,560 |) D | \$41. | 21 23 | 0,749 | ,749 | | | |
| Class A Common Stock 04/23 | | | | | | 1 | | | | M | | 1,960 |) A | (2) | 23 | 2,709 | | D | | |
| Class A (| Common St | ock | | 04/23 | 3/2024 | 1 | | | | F | | 858 | D | \$41. | 21 23 | 1,851 | D | | | |
| | | Т | able II - | | | | | | | | | sed of onverti | | | y Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Executior if any (Month/Di | n Date, | 4. Transactio Code (Insti | | of Deri | posed D) tr. 3, 4 | 6. Date Exercisa Expiration Date (Month/Day/Yea | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4) | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | e rcisable | | xpiration ate | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | (1) | 04/23/2024 | | | M | | | 3,565 | | (3) | | (3) | Class A Common Stock | 3,565 | \$0.00 | 0 | | D | | |
| Restricted Stock | (2) | 04/23/2024 | | | M | | | 1,960 | | (4) | | (4) | Class A Common | 1,960 | \$0.00 | 0 | | D | | |

Explanation of Responses:

- 1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs") other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 3,565 shares of Class A Common Stock underlying the RSUs listed in Table II, and 1,560 shares of Class A Common Stock withheld by the Issuer. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.
- 2. No shares of Class A Common Stock were transferred or sold upon the vesting of the RSUs other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 1,960 shares of Class A Common Stock underlying the RSUs listed in Table II, and 858 shares of Class A Common Stock withheld by the Issuer. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.
- 3. On August 11, 2020, the Reporting Person was granted 57,045 RSUs, vesting quarterly over 4 years from April 23, 2020, with any RSUs scheduled to vest before September 12, 2020 vesting on September 12, 2020 and the vesting of the remaining RSUs occurring on October 23, 2020 and each quarter thereafter.
- 4. On April 28, 2023, the Reporting Person was granted 9,412 RSUs vesting in equal monthly installments over one (1) year from April 23, 2023. Further, on April 28, 2023, the vesting terms of an additional 14,119 RSUs previously granted to the Reporting Person on February 13, 2023 were amended to provide that such RSUs will vest on the same schedule

/s/ Faisal Hasan, attorney-in-04/24/2024 **fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.